**English Class / M1 Accounting § Auditing TD3**

***Exercise 1: Read the following FRACTIONS:*** In an opinion poll published today, over 3/4 of the electorate say they intend to vote in next month's referendum. 1/4 of voters say they will definitely vote Yes, while 1/3 will vote No. But that leaves over 2/5 of the voters who haven't made up their minds. Both sides remain hopeful. A spokesman for the 'Yes' campaign said, “At the moment, 2/3 of the electorate won't vote No." A spokeswoman for the other side replied, "That's true, but 3/4 won't vote Yes!"

***Exercise2: Fill the gaps with the correct form of a verb with the opposite meaning of the one in brackets. Choose from this list. The first one has been done for you.***

**simplify rise borrow spend ~~withdraw~~ refuse**

**receive encourage distrust reduce prefer agree**

1. She went to the bank to *withdraw* some money. [DEPOSIT]
2. He ………………………….. £100,000 from the bank. [LEND]
3. Interest rates ………………………..by 1% last week. [FALL]
4. The bank has decided to ……………………. its charges. [INCREASE]
5. She decided to ……………………… all her money. [SAVE]
6. High interest rates usually ………………...... small investors. [DISCOURAGE]
7. Electronic banking has ……………..... banking transactions. [COMPLICATE]
8. Most experts ……............. that the stock market will rise again soon. [DISAGREE]
9. The bank manager ……………………….. her request for a loan. [ACCEPT]
10. Many customers ………………………….. internet banking. [TRUST]
11. Customers usually ………………….....a bank statement every month. [SEND]
12. Most customers …………………. a personal interview with their bank manager. [DISLIKE]

***Exercise 3 : Match each definition with the letter of one of the following:*****a** - balance sheet, , **b** - property, **c** - payroll, , **d** - journal, , **e** - expense

1. Haut du formulaire

1. a list of all employees and their wages --> …………  
2. an accounting record where all business transactions are INITIALLY entered -->   
3. money that is spent to purchase goods or services provided by someone else -->   
  
4. a detailed summary of a person's or a company's financial condition at a specific point in time, taking into account their assets, liabilities, etc. -->   
  
5. something that is legally owned by a person or company --> 

**Exercise 4: Complete the table. The first one is done for you.**

|  |  |
| --- | --- |
| **Verb** | **Noun** |
| To predict  To ……………….  To ……………….  To ……………….  To expect  To …………………  To …………………  To perform | Prediction  Payment  Comparison  Calculation  ………………….  Indication  Expansion  ……………………….. |